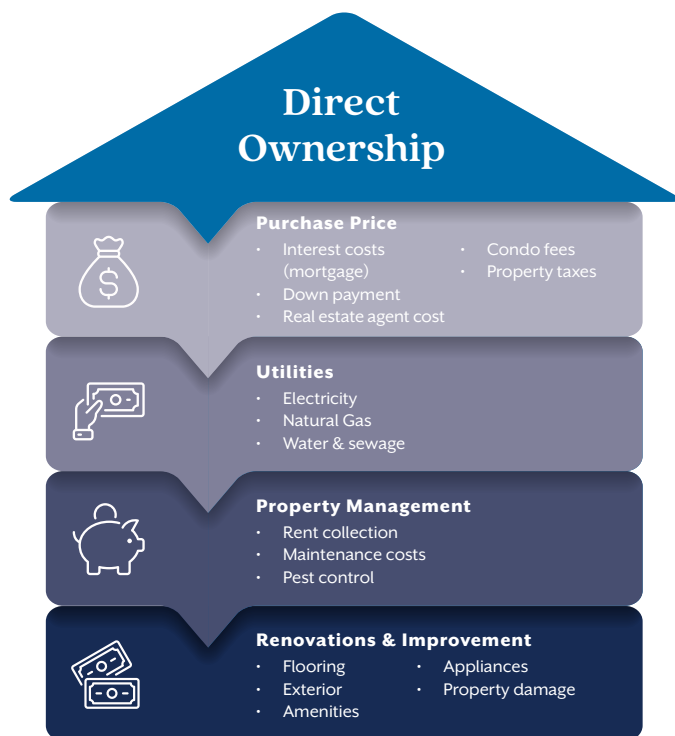


Cost of Ownership

How much do you value your time, energy, and money? Buying and owning an investment property often comes with unexpected costs and complexities — not to mention the time and effort required to manage it, even with third-party help. Investing with Avenue Living gives you exposure to real, diversified assets across North America that are actively managed by a vertically integrated team of real estate experts.

Investment Property Costs

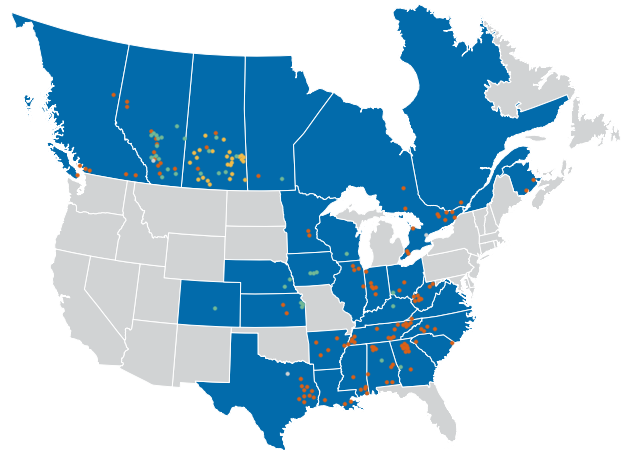


Purchasing Avenue Living Core Trust

Benefits Include Exposure to:

- A vertically integrated professional asset and property manager of more than 450 properties
- Exposure to over 20 real estate markets across the North American Heartland (and growing)
- A diversified asset base that can reduce the risk associated with any one asset or market
- Monthly distributions
- Registered account eligible
- Minimum investment of \$5,000 CAD (all classes)

VS



Further Considerations

- Complaint department
- Legal counsel
- Natural disaster recovery
- Tenant disputes
- Government regulation (rent control)
- Risk concentrated in a single asset/geography

This commentary and the information contained herein are for educational and informational purposes only and do not constitute an offer to sell, or a solicitation of an offer to buy any securities or related financial instruments. This document may contain forward-looking statements. Readers should refer to information contained on our website at <https://www.avenueliving.com/forward-statements/> for additional information regarding forward-looking statements and certain risks associated with them.

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